

Gratuitous Transfers
Professor David Powell
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First Assignment: Read the first block of material (“The Probate Estate”) on the course Syllabus. That is, read pages 38–39 and 49–58 of the book and in conjunction therewith, consider the following problem:

Problem: Review Howard and Wendy Brown's asset situation in the assigned materials. Suppose Howard were to die with a will in which he devised all of his estate to Charity. Which assets would the Charity get and which would go to others?