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Charles W. Ehrhardt Professor
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PROFESSIONAL EXPERIENCE:

- ***Charles W. Ehrhardt Professor, FLORIDA STATE UNIVERSITY COLLEGE OF LAW***, Tallahassee, Florida, Spring 2007 to present.
 - **Current Research Interests:** Corporations; Contracts; Behavioral Law & Economics; Corporate Governance; White Collar Crime and Corporate Criminal Misconduct.
 - **Courses Taught Before:** Corporations; Contracts; Uniform Commercial Code; Secured Transactions; Intellectual Property; Law & Economics; Securities Regulation; Corporate Finance; Cyberlaw; Game Theory & Business Ethics; Behavioral Law & Economics; Corporate Law Theory; High-Tech Start-Ups—Intellectual Property & Corporate Finance Issues.
- ***Professor of Law*** Spring 2004-2007, **UNIVERSITY OF UTAH, S.J. QUINNEY COLLEGE OF LAW**, Salt Lake City, Utah; ***Associate Professor*** 2002-2004.
- ***Associate Professor of Law***, **BOSTON UNIVERSITY SCHOOL OF LAW**, Boston, Massachusetts, 1991-2002.
- ***Visiting Professor***, **NORTHEASTERN UNIVERSITY SCHOOL OF LAW**, Boston, Massachusetts, Fall 2001.
- ***Visiting Professor***, **UNIVERSITY OF CALIFORNIA, BERKELEY, SCHOOL OF LAW (BOALT HALL)**, Berkeley, California, Fall & Spring 1996-1997.
- ***Associate***, **SULLIVAN & CROMWELL**, New York, New York, 1987-91.
 - **Principal practice areas:** international business transactions; securities law; international privatizations; banking regulation.
 - Bar Admission: New York

EDUCATION:

- **UNIVERSITY OF MICHIGAN LAW SCHOOL**, Ann Arbor, Michigan
 - J.D. awarded *cum laude*, May 1987
 - Honors: Order of the Coif
 - Law Journal: Michigan Yearbook of International Legal Studies
 - Latino Law Students Association
- **GEORGETOWN UNIVERSITY**, Washington, D.C.,
 - B.S. in Foreign Service awarded *magna cum laude*, May 1984
 - Majors: History and Diplomacy
 - Honors: Phi Beta Kappa

PUBLICATIONS:

- *Is Cap & Trade Fair to the Poor? Short-sighted Households and the Timing of Consumption Taxes* (with Brian Galle), __George Washington Law Review (forthcoming 2010)
- *Time-Inconsistent Preferences and Venture Capital Contracting*, in HANDBOOK OF VENTURE CAPITAL AND PRIVATE EQUITY (Oxford Univ. Press, 2010) (forthcoming)
- *Procrastination and the Law*, in THE THIEF OF TIME: PERSPECTIVES ON PROCRASTINATION (Oxford University Press 2009)
- *Time-Inconsistent Boards and the Risk of Repeated Misconduct*, in CORPORATE BOARDS: MANAGERS OF RISK, SOURCES OF RISK (Wiley-Blackwell 2009)
- *Telling Differences: Observational Equivalence, Externalities, and Wrongful Convictions*, 2008 UTAH L. REV. 49.
- *Present-Biased Offenders & Repeated Misconduct: The Under-Deterrence Problem*, 44 HOUSTON L. REV. 609 (2007)
- *The Temporally Extended Family & Self-Control: An Essay for Lee E. Teitelbaum*, 2006 UTAH L. REV. 107 (2006)
- *A Model of Time-Inconsistent Misconduct: The Case of Lawyer Misconduct*, 74 FORDHAM L. REV. 1319 (2005)
- *Time-Inconsistent Management & the Sarbanes-Oxley Act*, 31 OHIO N. U. L. REV. 417 (2005)
- *A Theory of Self-Control Problems and Incomplete Contracting: The Case of*

Shareholder Contracts, 2003 Utah L. Rev. 1329.

- *Reciprocal Fairness, Strategic Behavior & Venture Survival: A Theory of Venture Capital-Financed Firms*, 2002 WIS. L. REV. 45.
- *Towards a Bargaining Theory of the Firm*, 80 CORNELL L. REV. 540 (1995).
- *Disciplining Managers: Shareholder Cooperation in the Shadow of Shareholder Competition*, 44 EMORY L. J. 71 (1995).
- *Producing Information: Initial Public Offerings, Production Costs, and the Producing Lawyer*, 74 OREGON L. REV. 275 (1995)
- *Back to School with Coase: The Production of Information and Modes of Knowledge Within and Across Academic Disciplines*, 75 B.U. L. REV. 1063 (1995)
- *The Discipline of Institutions and the Disciplining of Banks*, 14 ANN. REV. OF BANKING L. 211 (1995)
- *Emerging Markets in the Age of Mechanical Reproduction*, 13 B.U. INT'L. L.J. 351 (1995).
- SECURITIZATION: STRUCTURED FINANCING, FINANCIAL ASSETS POOLS, AND ASSET-BACKED SECURITIES (1993 Supplement) (with Tamar Frankel) (treatise)
- SECURITIZATION: STRUCTURED FINANCING, FINANCIAL ASSETS POOLS, AND ASSET-BACKED SECURITIES (1992 Supplement) (with Tamar Frankel) (treatise)

INVITED TALKS & PRESENTATIONS:

- Presented Paper, *Is Cap-and-Trade Fair to the Poor? Short-Sighted Households and the Timing of Consumption Taxes* (Brian Galle, co-author), at EMORY UNIVERSITY, SOCIETY FOR ENVIRONMENTAL LAW AND ECONOMICS CONFERENCE, March 2010
- Presented Paper, *Procrastination and the Law*, at conference *The Thief of Time: Perspectives on Procrastination*, at CITY UNIVERSITY OF NEW YORK, July 2008.
- Presented Paper, *Time-Inconsistent Boards and the Risk of Repeated Misconduct*, at conference, CORPORATE BOARDS: MANAGERS OF RISK, SOURCES OF RISK, CENTER FOR INTEGRATED RISK MANAGEMENT AND CORPORATE GOVERNANCE, LOYOLA UNIVERSITY CHICAGO, April 2008.
- Presented Paper, *Recursive Governance: Time, Complexity, and Corporate Law*,

UNIVERSITY OF CONNECTICUT SCHOOL OF LAW FACULTY COLLOQUIUM, February 2008.

- Presented Paper, *When Good People Do Bad Things: Time-Inconsistent Misconduct and Criminal Law*, at the annual conference of the SOCIETY FOR EVOLUTIONARY ANALYSIS OF LAW, VANDERBILT UNIVERSITY, April 2006.
- Presented Paper, *When Good People Do Bad Things: Time-Inconsistent Misconduct and Criminal Law*, FLORIDA STATE UNIVERSITY COLLEGE OF LAW FACULTY COLLOQUIUM, November 2005.
- Presented Paper, *When Good People Do Bad Things: Time-Inconsistent Misconduct and Criminal Law*, FLORIDA INTERNATIONAL UNIVERSITY SCHOOL OF LAW, November 2005
- Presented Paper, *Time-Inconsistent Preferences & Contract Law*, at AALS MID-YEAR CONFERENCE, June 2005.
- Presented Paper, *Hyperbolic Discounting, Repeated Prisoner's Dilemma, and Collective Action*, at LAW & SOCIETY ANNUAL MEETING, May 2005.
- Presented Paper, *Time-Inconsistent Preferences & Contract Law*, at UNIVERSITY OF SAN DIEGO FACULTY COLLOQUIUM, April 2005.
- Presented Paper, *Self-Control Problem & the Sarbanes-Oxley Act*, SYMPOSIUM: IN THE WAKE OF THE SARBANES-OXLEY ACT, at Ohio Northern University, March 2005.
- Presented Paper, *Reciprocal Fairness, Strategic Behavior & Venture Survival: A Theory of Venture Capital-Financed Firms*, at UNIVERSITY OF UTAH, QUINNEY COLLEGE OF LAW FACULTY COLLOQUIUM, December 2001.
- Presented Paper, *Reciprocal Fairness, Strategic Behavior & Venture Survival: A Theory of Venture Capital-Financed Firms*, at HOFSTRA UNIVERSITY SCHOOL OF LAW FACULTY COLLOQUIUM, November 2001.
- Presented Paper, *Reciprocal Fairness, Strategic Behavior & Venture Survival: A Theory of Venture Capital-Financed Firms*, at UNIVERSITY OF WISCONSIN LAW SCHOOL FACULTY COLLOQUIUM, October 2001.
- Presented Paper, *Innovation & Governance: High-Powered Incentives, Opportunism, and Venture Capital Contracts*, at the ASSOCIATION OF AMERICAN LAW SCHOOLS MEETING, San Francisco, California, December 1997.
- Presented Paper, *Innovation & Governance: High-Powered Incentives, Opportunism, and Venture Capital Contracts*, at the AMERICAN LAW AND ECONOMICS ASSOCIATION ANNUAL MEETING, Toronto, Canada, May 1997.
- Presented Paper, *Innovation & Governance: High-Powered Incentives, Opportunism, and*

Venture Capital Contracts, NORTHWESTERN UNIVERSITY SCHOOL OF LAW FACULTY COLLOQUIUM, February 1997.

- Presented Paper, *Innovation & Governance: High-Powered Incentives, Opportunism, and Venture Capital Contracts*, UNIVERSITY OF CINCINNATI COLLEGE OF LAW FACULTY COLLOQUIUM, January 1997.
- Presented paper, *Legal Agency, Economic Agency, and the Third-Wheel Problem* (Steve Marks co-author), at the AMERICAN LAW AND ECONOMICS ASSOCIATION ANNUAL MEETING, May 1995.
- Presented paper, *A View From In-Where*, at the LAW AND SOCIETY ASSOCIATION ANNUAL MEETING, June 1995.
- Presented paper, *Selling Capitalism: Eastern Europe and the Market for Laws & Economies*, at INTERDISCIPLINARY MINI-CONFERENCE: A RECIPE FOR EFFECTING INSTITUTIONAL CHANGES TO ACHIEVE PRIVATIZATION, Boston University School of Law, April 1995.
- Presented comment, *Popular Punishment and the Church of Deontology*, at CONFERENCE: THE INTERSECTION OF CRIME AND TORT, Boston University School of Law, March 1995.
- Presented paper, *Agency in Law & Economics* (with Stephen Marks), at BOSTON UNIVERSITY FACULTY COLLOQUIUM, February 1995.
- Presented paper, *Producing Information: Initial Public Offerings, Production Costs, and the Producing Lawyer*, at, November 1994. UNIVERSITY OF OREGON SCHOOL OF LAW SYMPOSIUM: BUSINESS LAWYERING AND VALUE CREATION FOR CLIENTS
- Presented Paper, *Producing Information: Initial Public Offerings, Production Costs, and the Producing Lawyer*, at BOSTON UNIVERSITY FACULTY COLLOQUIUM, October 1994.
- Presented Paper, *Disciplining Managers: Shareholder Cooperation in the Shadow of Shareholder Competition*, BOSTON UNIVERSITY FACULTY COLLOQUIUM, Spring 1994.
- Lecture and Panel Discussion, *Foreign Investment in Privatization Projects*, INTERNATIONAL BAR ASSOCIATION 11TH BIENNIAL CONFERENCE ON BUSINESS LAW, New Orleans, LA, October 1993.
- Lecture, *Money Laundering: Legal, Economic and Ethical Issues* (delivered in Spanish), INTERNATIONAL BAR ASSOCIATION'S LATIN AMERICAN BAR LEADERS CONFERENCE, New Orleans, LA, October 1993.
- Presented Paper, *Towards a Bargaining Theory of the Firm*, at BOSTON UNIVERSITY FACULTY COLLOQUIUM, Fall 1993.

- Moderator and Speaker, Panel Discussion on CRITICAL RACE SCHOLARSHIP, Boston University School of Law, February 1993.
- Lecture and panel discussion, *Practicing International Law: Transnational Securities Transactions*, at a meeting sponsored by the INTERNATIONAL LAW SOCIETY, BOSTON COLLEGE LAW SCHOOL, November 1992.
- Participant, CONFERENCE ON EUROPEAN SMALL STATES DEVELOPMENT, Center for the Study of Small States, Boston University, May 1992.
- Lecture, *The Leveraged Buyout Junkyard*, sponsored by THE BUSINESS LAW SOCIETY, BOSTON UNIVERSITY SCHOOL OF LAW, November 1991.

Professional:

- Fellow, International Institute for Corporate Governance & Accountability
- Member, UCC User's Group, Department of Commerce of the State of Utah

Languages:

Bilingual: English & Spanish.

(Revised: March 30, 2010)